

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 /078 W

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R 181503Z JUN 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6119

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS THE HAGUE 3090

E.O. 11652: N/A

TAGS: EFIN, NL

SUBJECT: EXPECTED DROP IN DUTCH INDUSTRIAL PRODUCTION

REF: HAGUE 2965

1. ACCORDING TO PRESS REPORTS, GON'S "SPRING REPORT" ON STATE OF ECONOMY, TO BE PUBLISHED SHORTLY, WILL REFLECT CONCERN OVER PRESENT TRENDS IN DUTCH ECONOMY. NOVEMBER 1974 FORECASTS OF RECOVERY FROM PRESENT RECESSION DURING SECOND HALF OF 1975 (SEE HAGUE 5491) WERE TOO OPTIMISTIC, AND IMPROVEMENT IS NOT NOW EXPECTED BEFORE CY 1976.

2. ACCORDING TO SAME REPORT, CENTRAL PLANNING BUREAU'S EARLIER FORECASTS FOR INCREASE IN DUTCH INDUSTRIAL PRODUCTION BY ONE PERCENT HAS ALSO BEEN REVISED DOWNWARD, TO A DROP OF ONE PERCENT FROM THE PREVIOUS YEAR. THE FIRST TIME SINCE 1958 THAT THE NETHERLANDS WILL WITNESS ZERO OR LOWER GROWTH IN INDUSTRIAL PRODUCTION.

3. (NOTE: EMBASSY'S ESTIMATES OF INDUSTRIAL PRODUCTION, TRANSMITTED REFTEDISCOUNTED GOVERNMENT'S UNDUE OPTIMISM IN PLANNING AGENCY'S EARLIER FORECASTS. REVISION OF OFFICIAL FORECASTS REPORTED ABOVE HENCE UNCLASSIFIED

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DOES NOT AFFECT OUR PROJECTIONS).

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Decaption Note:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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